



30th, December, 2024

Q4 QUARTERLY REPORT ON THE ACHIEVEMENTS OF THE KWARA STATE EDUCATION TRUST FUND

1. Introduction

The Fund presents to you the final quarterly report for the year 2024, highlighting the key achievements and milestones recorded by the Kwara State Education Trust Fund during the October to December period. This quarter has been instrumental in laying a strong foundation for sustainable progress, marked by strategic planning, operational milestones, and stakeholder engagement.

2. Leadership Transition

In this quarter, the Kwara State Education Trust Fund experienced a leadership transition following the resignation of the Fund's former Chairman, A U Mustapha (SAN) on the 7th of October, 2024. His Excellency, Governor Abdulrahman Abdulrazaq, CON, on the 8th of October, 2024, appointed a new Chairman, Col Abdulwahab Ademola Lawal (rtd), who has since been fully onboarded. This seamless transition underscores the Fund's commitment to stability, continuity, and effectiveness in governance.


3. Fourth quarterly board meeting

The fourth quarterly board meeting was held on November 9, 2024, to foster integration and alignment among board members. During the meeting, the newly appointed Chairman had the opportunity to meet with the board members and was comprehensively briefed on the Fund's mandate, achievements to date, and ongoing projects. Future plans and strategic priorities for 2025 were also discussed, ensuring a shared vision for the continued progress of the Kwara State Education Trust Fund.

4. 5-Year Strategic Planning

Significant progress has been made in developing a comprehensive 5-Year Strategic Plan to align with state educational priorities and ensure the sustainability of educational initiatives. To achieve this, a committee of seasoned experts, including education strategists, policy advisors, and financial planning specialists, was constituted. The committee members are as follows;

- I. Colonel Abdulwahab Ademola Lawal, Chairman, Board of trustees, Kwara State Education Trust Fund, *Chairman*
- II. Ms Oluwadamilola Amolegebe, Executive Secretary, Kwara State Education Trust Fund, *Member*

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- III. Mr Abioye Victor Olusola, Rtd permanent secretary, Education, *Member*
 - IV. Alhaji Nasiru Ibrahim, Rtd permanent secretary, Statistics, *Member*
 - V. Dr (Mrs) Yemisi Olanrewaju, Rtd permanent secretary, Finance, *Member*
 - VI. Ms Zainab Abdulsalam, Program Manager, Kwara State Education Trust Fund, *Secretary*

This diverse team has worked collaboratively to design a robust plan that addresses critical gaps in the education sector while positioning the Fund to deliver long-term impact. The resulting plan will serve as a roadmap to guide the Fund’s efforts in improving education outcomes across the state.

5. Fundraising for the Fund

During this quarter, significant efforts were directed toward planning a fundraising launch, scheduled for the first quarter of 2025. The initiative aims to mobilize resources to support the Fund’s projects and programs.

6. Office Acquisition

The Fund successfully secured its operational headquarters at 10 Ahmadu Bello Way, GRA, Ilorin, providing a conducive environment for administrative and strategic operations. This acquisition has significantly enhanced our efficiency in coordinating activities and programs.

7. Stakeholder engagement


The Chairman and board members have, individually and collectively on behalf of the Fund, engaged key stakeholders to foster collaboration and alignment. These engagements were aimed at building strong partnerships and securing the necessary support to prepare for as well as ensure the robust delivery of the mandate of the Fund.

8. Focus Area for 2025

As we welcome 2025, the Fund is set to build on the progress of the past year with a clear focus on key priorities. We aim to finalize and implement the 5-Year Strategic Plan by translating the strategic framework into actionable steps that achieve the objectives of the Fund and enhance the quality of education in Kwara State. We are also committed to expanding our community engagement by strengthening partnerships with stakeholders to foster collaboration and ensure the success of our educational projects. Doubling down on resource mobilization will be at the forefront of our activities, with an emphasis on scaling our efforts to secure sustainable funding sources for educational initiatives and projects. These priorities will guide our efforts as we strive to make a lasting impact on education in Kwara State.

Conclusion

As 2024 concludes, the Kwara State Education Trust Fund remains unwavering in its mission to transform education in the state. The milestones achieved this quarter are a testament to this commitment. With your continued support, the Fund is confident in its ability to deliver even greater impact in the coming year.



Oluwadamilola Amolegbe (For the Board)
Executive Secretary
Kwara State Education Trust Fund